

Unforeseen Expenditure

Vote Number: 278

Controlling Officer: Secretary to the Treasury

1. Overview

1.1 Mission

This is a contingency for unforeseen circumstances as provided for in the Public Finance Management Act (2003). The PFMA stipulates that an appropriation of an amount not exceeding two percent of the expenditure budget may be allocated to a vote for unforeseen expenditure. An allocation of K1,000 million (0.3% of the budget) has been made in 2011/12 and it is increasing in the medium-term as a prudent measure to assist in managing within the overall budget any unforeseen changes in the economic environment.

2. Summary of Budget

2.1 Medium-Term Expenditure Allocations

Table 2a: Budget by Type

	MK 000'000s				
	2010-11 Approved	2010-11 Revised	2011-12 Estimate	2012/13 Projection	2013/14 Projection
ORT	200.00	270.00	1,000.00	3,000.00	4,000.00
Recurrent - Total:	200.00	270.00	1,000.00	3,000.00	4,000.00
278 - Unforeseen Expenditure - Total:	200.00	270.00	1,000.00	3,000.00	4,000.00